



# HIGHER EDUCATION FUNDING WINDOW FOR 2020 ACADEMIC YEAR INSTRUCTIONS



# BANKSETA HIGHER EDUCATION FUNDING WINDOW

## INSTRUCTIONS

### Purpose

This document provides instructions for the applications submitted in response to the BANKSETA's Higher Education (hereinafter referred to as HE) Funding Window for the 2020 academic year.

This project has been initiated to sponsor programmes within the respective learning institutions/entities that address broader banking and microfinance -related skills (such as business and commercial faculties or information technology departments etc.).

Once approved, the BANKSETA will enter into Memoranda of Understanding (MOU) with public training institutions/entities which will be selected based on the programmes they offer, matched against the confirmed business need for those programmes by the stakeholders which BANKSETA serves. The salient focus of these strategic partnerships is to increase the national footprint and to improve relevance of training interventions in response to sector needs.

Each institution/entity may submit an application for:

- **Unemployed youth for the 2020 academic year. Final year students with a good academic track record will be prioritised.**
- **lecturer development for 2020 academic year.**

The available budget will be divided equally amongst all qualifying applicants.

### Submission Requirements

- The application for funds must be submitted on the relevant application form which must be authorised.
- Applications must be received via email to **sifisoMD@bankseta.org.za**, within the specified timeframes; no late submissions will be accepted.
- Please confirm receipt of email with BANKSETA.
- The grant fund application opens on **Monday, 1 April 2019** and closes on **31 May 2019**.

**Each Memorandum of Understanding (MoU) will be customized according to what has been approved within each respective project.**

## 6. FUNDING WINDOW KEY DATES

Planned Date	Deliverable/Activity
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If dates change, this will be communicated to the stakeholders via email:-	
Monday, 1 April 2019	Funding Window <b>Opens</b>
31 May 2019	Funding Window <b>Closes</b>
<b><u>Please note that these dates are Provisional and subject to change:</u></b>	
By 30 August, 2019	BANKSETA responses for applications
By 30 April, 2020	Signing of Memorandums of Understanding (MoU) reflecting the commitment of funds.  In order to fast-track the signing of the MoU or commitment agreement, representatives are urged to liaise with the Institution/Entity legal department for inputs into this process.
By Friday, 5 June 2020.	Submission of agreements and/or support documents for BANKSETA's data upload process in respect of 2019/20 Q1 learners entered reports to DHET Ministry.  <b>PS: - It will be advantageous for support documents to be submitted sooner, provided all parties are in agreement with the roles and responsibilities.</b>

## LEARNER SUPPORT

The BANKSETA encourages that universities establish a learner support programme that is designed particularly for BANKSETA students.

The holistic programme must include the following elements:

- Dedicated module tutors
- Professional counselling
- Mentorship
- Sufficient administrative support
- Leadership and social skills
- Have seminars and workshops for our students – (i.e. work readiness workshops, guest lecturer visits)
- Language of learning delivery that does not create a barrier to learning

Universities are requested to clearly state and cost this learner support programme.