



REGULATORY AND COMPLIANCE TRAINING BROCHURE

What is the Regulatory and Compliance Training all about?

Compliance is a vital part of managing any business. Credit providers, debt counsellors and financial providers are regulated by the National Credit Act (NCA) as well as other pieces of legislation that include amongst others the Financial Intelligence Centre Act 38 of 2001 (FICA), the Protection of Personal Information Act No 4 of 2013 (POPI) and the Financial Sector Regulation Act, Act No. 9 of 2017. Further there have been several legislative developments regarding the NCA with a direct effect on the credit industry. The National Credit Amendments Act (hereinafter referred to as the NCAA) and its Regulations became operational on Friday, 13 March 2015 and entail the broadest changes to the Act to date. The Act requires all credit providers and debt counsellors to be capacitated on these changes and amendments.

At completion of the course, the learner will be able to?

Demonstrate a general understanding of the NCA and Amendments, FICA, POPI and the Financial Sector Regulation Act in terms of:

- The Purpose and Application of the Acts
- The statutory bodies established as a result of the Acts
- Registration requirements of credit providers, debt counsellors, alternative dispute resolution agents and payment distribution agents
- The Amendments to the National Credit Act
- Issues of over indebtedness, reckless lending and debt review
- The compliance requirements of all the four acts
- The penalties in cases of non-compliance

Target Audience

This course is recommended for:

- Staff and Managers from banks, microfinance institutions, debt counselors, ADRs and other financial institutions.
- Loan officers and credit clerks who work in/for banks, microfinance institutions and other financial institutions
- Professionals in other fields that include donors, international development agencies and government departments

How long is the training course?

- The course is classroom based
- The entire course is conducted over 3 days

In which language is the training conducted?

All the materials are in English which is the main language of instruction. The needs of learners will be taken into account and where possible, trainers can facilitate in the required language specified at the time of booking.





Assessment and Examination

Formative assessments will be conducted during the training and full attendance of training will serve as a reason to issue learners with certificates of attendance.

The Course Outline

Day 1	The National Credit Act (NCA) 34 of 2005 and Amendments	<ul style="list-style-type: none"> - The purpose and application of the Act - Amendments to the Act - Financial charges prescribed by the NCA - Over-indebtedness and reckless lending - Redress mechanisms and debt review - Registration requirements of registrants - Compliance requirements
Day 2	<p>The National Credit Act (NCA) 34 of 2005 and Amendments</p> <p>The Financial Intelligence Centre Act 38 of 2001</p>	<ul style="list-style-type: none"> - Institutional arrangements under the Act - Compliance requirements - Institutional arrangements under the Act - General consumer rights - Statutory elements that govern financial intelligence in South Africa - Purpose and objectives of the Act - Institutional Arrangement under FICA - Control Measures for Money Laundering and Financing of Terrorist and Related Activities - Record Keeping - FICA Requirements
Day 3	<p>POPI Act No 4 of 2013</p> <p>Financial Sector Regulation Act, Act No. 9 of 2017</p>	<ul style="list-style-type: none"> - The Statutory elements that govern the protection of personal information in South Africa - The purpose and application of the Act - The 8 principles that organizations have to comply with in order to process information lawfully - Retention of records with specific reference to: <ul style="list-style-type: none"> o The Consumer Protection Act o The National Credit Act o POPI Act and o FICA - Exclusions of the Act and - Penalties in cases of non-compliance - Statutory elements that govern the financial sector regulation in South Africa - Statutory bodies established as a result of the Act - regulatory measures of the Act and - Penalties in cases of non-compliance

