



## NEWS RELEASE

### **BANKSETA LAUNCHES WEB-BASED E-REVISION PORTAL**

Training authority develops interface to facilitate banking compliance

JOHANNESBURG – The Banking Sector Training Authority (BANKSETA) has launched its FAIS E-Revision Portal for key individuals and representatives who are registered with the Financial Services Board (FSB) as financial services providers (FSPs).

These key individuals and representatives are required to write the FSB’s Regulatory Exam 1 (RE1) as part of the Fit and Proper compliance criteria stipulated in the Financial Advisory and Intermediary Services (FAIS) Act.

“As part of its mandate to build skills in the banking sector, BANKSETA has stepped up to enable compliance in the banking sector to ensure that all criteria are met. We are confident that all registered users will maximise use of the portal to succeed in their exam,” said Karen Hobbs, Manager of Education, Training and Quality Assurance at BANKSETA.

Registered users will be able to access the portal at any time from any location via their computers or mobile telephones, ensuring that revision can be done at the users’ convenience and that users writing RE1 will be well prepared for the exam.

“We are pleased to see that stakeholders in the banking sector are collaborating to ensure that all compliance standards are met. This will go a long way in raising the level of professionalism offered by the banking sector to its clients,” said Charles Pillai, FAIS Ombusman.

BANKSETA is committed to its mandate of ensuring skills development in the banking sector and will enable organisations to quickly and efficiently meet the compliance criteria as soon as possible.

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